

23. Awarding Financial Aid.

a. The FAO has developed an institutional packaging philosophy to ensure consistent, equitable, and fair distribution of financial aid funds. Federal and State need-based financial aid is awarded to students with demonstrated need, comparing the Federal Methodology (FAFSA) Expected Family Contribution (EFC) to students' Cost of Attendance (COA).

b. The official application for financial aid is the [Free Application for Federal Student Aid](#). Students wishing to receive only institutional financial aid should notify the FAO.

24. Financial Need.

a. Federal and State aid is primarily based upon financial need. Students must apply through the FAFSA to be considered. This requires disclosures of student and family income, assets, savings, debts, family size, and any unusual circumstances affecting family finances.

b. The EFC is calculated, per Federal regulations, by the U.S. Department of Education and returned to the student (and the College) in the form of a Student Aid Report (SAR). The cost of attendance (i.e. tuition, fees, room and board, books, supplies, personal items, travel expenses, etc.) minus the EFC, results in students' unmet need.

$$\begin{array}{r} \text{Cost of Attendance} \\ - \text{Expected Family Contribution} \\ \hline \text{Students' Unmet Need} \end{array}$$

25. Determining Cost of Attendance (COA) (Annex C, Figure 1, p. 62)

a. The FAO calculates students' COA annually; the figure varies based on students' year in school and living arrangement. The College incorporates direct costs (tuition and fees) communicated by the College's administration, an estimated book expense determined by annually surveying students, Federal loan fees, and living expenses (room and board, personal and miscellaneous, transportation). Living expenses are calculated using the College Board Living Expense Budget, Moderate - Midwest to calculate COA living expenses.

b. Current students may access COA figures on the College's online financial aid portal, NetPartner. Prospective students may access COA figures using the College's [Net Price Calculator](#).

26. Awarding Sequence and Criteria (Annex C, Figure 2, p. 63)

a. **Federal Pell Grant.** Pell Grants are awarded in accordance with the current year Federal Pell chart obtained from www.ifap.ed.gov. Pell Grants are awarded to students who:

- (1) Complete the award year's FAFSA
- (2) Are pursuing their first Bachelor's degree
- (3) Have a Pell eligible EFC, as determined by the ED provided payment schedule

(4) Are in good standing with the College's Satisfactory Academic Progress policy

(5) Have not exceeded six-years (600%) of Pell Grant funding.

b. Federal Supplemental Educational Opportunity Grant (SEOG). SEOG is awarded to Pell eligible students as long as funds are available. When funds are available the FAO will replace SEOG with a portion of its institutional grants budget for eligible students, placing priority on students with EFCs of zero.

c. Access Missouri Grant. The need-based State grant is packaged for students based on the eligibility criteria available on the [Missouri Department of Higher Education \(MDHE\) Grants and Scholarship website](#). Award amounts are determined and communicated via email and the MDHE website.

d. Institutional Scholarships and Grants. Institutional scholarships and grants are available based on merit, need, service and athletics. Institutional scholarships and grants, combined with other sources of financial aid, may never exceed students' COA. Institutional awards include:

(1) Institutional, undergraduate scholarships awarded to new undergraduate students and automatically renewable for students maintaining 3.0 cumulative grade point averages, measured after every fall semester, during students' years of undergraduate enrollment. Scholarship amounts are determined based on academic achievement, standardized test scores, community service, extra-curricular activity, and leadership experience.

(2) Presidential Merit scholarships are awarded and renewed at the discretion of the College President. Awards are available to new students entering as freshmen or transfers and may be renewed:

(a) with a 2.0 cumulative GPA, measured after each fall semester for subsequent award year renewal, through the undergraduate years of enrollment for undergraduate recipients.

(b) with a 2.0 cumulative GPA, measured after each fall semester for subsequent award year renewal, through the four professional years of enrollment for P1 recipients.

(3) Athletic scholarships are determined by the Athletics Department.

(4) High Proficiency scholarship: \$4,000 scholarship automatically awarded to graduate students with a 3.2 – 3.49 grade point average measured after the fall semester of the previous award year.

(5) Endowed scholarships are managed by the Advancement Office and recipients are selected by a faculty committee. The committee reviews the award applications completed by students every November-December, matching qualified students with award criteria.

(6) Ambassador and SNPhA scholarships are available to students who commit, contractually, to participate in admissions and outreach activities each award year. Awards are determined by the Admissions, Financial Aid, and Diversity and Inclusion Offices.

(7) Room and Board award recipients are selected by the Student Affairs Office. Award amounts are equivalent to recipients' on-campus room, board and parking costs.

(8) Ballman, Reger, STLCOP and Steinkamp grants are need-based grants awarded at the discretion of the FAO. Preference is given to undergraduate students.

(9) Yellow Ribbon Program (YRP) awards are awarded on a first-come, first served basis in accordance with rules determined by the [U.S. Department of Veteran affairs](#). Preference is given to previous YRP recipients.

e. **External Scholarships.** External awards are packaged based on information provided by the student. Students are required to notify the FAO of all external aid received.

f. **Missouri Bright Flight.** Missouri Bright Flight is a merit-based State grant awarded to first-time freshmen from Missouri who earned at least a 31 composite on the ACT. The award is renewed for each undergraduate year for students maintaining at least a 2.5 cumulative grade point average.

g. **Perkins Loans.** Awarded based on need and available award year Federal funding. Priority is given to students with an EFC less than \$2,001. Qualifying EFCs are reviewed and redetermined annually when each year's budget projections are received from BO. The Perkins Loan carries no interest while students are enrolled at least half-time, with interest accrual and repayment beginning nine months after the student ceases to carry at least a half-time course of study. The repayment of principal may be extended over a 10 year period with interest at a fixed rate of 5% per year. First-time recipients are required to sign a promissory note prior to the loan being disbursed. Failure to sign the promissory note will result in cancellation of the loan.

h. Health Professions Loans.

(1) Awarded based on need and available award year Federal/program funding. Priority is given to students with an EFC between \$2,000 and \$7,501. Qualifying EFCs are reviewed and redetermined annually when each year's budget projections are received from BO. All Health Professions Loan recipients are subject to the FAO's V1 verification policy with one change: all students, dependent and independent, must provide parent financial information. Other requirements:

(a) Students must complete the Health Professions loan promissory note each time the loan is received.

(b) Students must complete a Private Education Loan Applicant Self-Certification each time the loan is received.

(c) Students must complete Health Professions loan entrance counseling at www.mappingyourfuture.org each year that the loan is received.

(d) Failure to complete the listed items will result in cancellation of the loan.

(2) The loan carries no interest while the student is enrolled full-time. Repayment of principal and interest does not begin until 12 months after the student ceases to be enrolled full-time in a health-related major. The repayment of the principal may be extended over a 10-year period with interest at a rate of 5% per year.

i. **Federal Work Study (FWS).** FWS is a Federally-funded program providing part-time employment for students with demonstrated financial need. Students may access student job openings and application materials on the [MySTLCOP web-portal](#). A select number of students may work in a community service setting.

j. Federal Direct Stafford Student Loans.

(1) Direct Loans are available to all FAFSA filers based on the amounts, limits, and eligibility listed in CFR34 685.203.

(a) Federal Direct Subsidized Loans. Subsidized Stafford loans are need-based Federally-funded educational loans, available in 2015-16 to undergraduate students. The interest rate is fixed at 4.29%. This loan carries no interest while the student is enrolled at least half-time, and repayment begins six months after the student ceases to carry at least a half-time course of study. First-time Stafford borrowers at St. Louis College of Pharmacy must complete entrance counseling and a master promissory note (MPN) at www.studentloans.gov.

(b) Federal Direct Unsubsidized Stafford Loans. Unsubsidized Stafford loans are non-need-based Federally-funded educational loans. The interest rate is fixed at 4.29% for undergraduate borrowers and 5.84% for graduate borrowers. Interest accrues on this loan beginning at the time of disbursement and repayment begins six months after the student ceases to carry at least a half-time course of study. First-time Stafford borrowers at St. Louis College of Pharmacy must complete entrance counseling and a master promissory note (MPN) at www.studentloans.gov. Graduate borrowers qualify for Health Professional annual and aggregate loan limits, allowing \$1,389 of additional eligibility for each month enrolled.

<u>Annual Federal Direct Stafford Loan Limits</u>			
<u>Year</u>	<u>SUBSIDIZED</u>	<u>UNSUBSIDIZED</u>	<u>ADDITIONAL UNSUBSIDIZED</u>
1	3,500	2,000	4,000 (Requires independent status or PLUS denial)
2	4,500	2,000	4,000 (Requires independent status or PLUS denial)
3	5,500	2,000	5,000 (Requires independent status or PLUS denial)
4	0	34389	1,389 (per additional month enrolled-up to 2)
5	0	34389	1,389 (per additional month enrolled-up to 2)
6	0	37,167	

(c) Federal Direct PLUS Loans for Graduate Students. The PLUS Loan is a Federal-funded loan that enables graduate students to borrow up to the COA, less financial aid. The interest rate on the PLUS loan is fixed at 6.84%. Students may postpone payments while enrolled in school at least half-time. All borrowers must complete a 2015-16 FAFSA, and first-time borrowers must complete a master promissory note (MPN) and entrance counseling before the loan disburses.

(d) Federal Direct Parent PLUS Loan. The PLUS loan is a Federally funded loan that enables parents of dependent undergraduate students to borrow up to the COA, less financial aid. The interest rate on a PLUS loan is fixed at 6.84%. Repayment begins within 60 days after the full disbursement of the loan, with disbursement made in equal installments, one half during each semester of a student's enrollment. Deferred payments may be available while the student is enrolled at least half-time. A student must complete a 2015-16 FAFSA in order for a parent to borrow a PLUS loan. First-time borrowers must complete a master promissory note (MPN) before the loan disburses.

(2) Direct Loan borrowers are required to complete exit counseling at www.nslds.ed.gov when they graduate, withdraw, stop attending, or have an enrollment status that is less than half-time. The FAO will send exit counseling instructions by email or direct mail.

(3) Accounting for Federal student loan borrowing and keeping track of your loan servicers can be a confusing and frustrating process. Students should go to www.nslds.ed.gov to view overall Federal loan debt and identify current servicers to maintain repayment responsibilities. Your Federal Student Aid PIN is required to access your NSLDS records.

k. **Credit-Based Private Alternative Loans.** Private alternative loans are offered by various private lenders and are certified by the College each year for students' period of enrollment. There are numerous alternative loans available, from a wide variety of lenders. The College provides a [historical list of private lenders](#) chosen by students during the past two years, as long as the lender allows information to be shared through Great Lakes' Fast Choice product. Students may borrow up to the COA and are encouraged to plan for the entire annual period of enrollment when applying for private alternative loans.

27. Awarding Process. The FAO offers in-office financial aid counseling to all new and returning students beginning in March of the year preceding an award year. Students are not required to attend meetings to receive a financial aid package. An internal financial aid worksheet (Annex C, Figure 3, p. 64) is used during meetings to present costs, aid and other pertinent information. The worksheet is available for pick-up to students not attending a financial aid meeting.

a. **New Students.** A letter (Annex C, pp. 65) describing the [financial aid application and receipt process](#) is mailed to accepted new students beginning in January of the year preceding the next award year. Accepted students are encouraged to schedule a financial aid meeting, in-person or by telephone, during which COA, EFC, direct costs of attendance, financial aid eligibility and terms, and options for financing remaining balances are presented. An overview of future years' enrollment definitions and possible eligibility are also discussed.

b. **Returning Students.** Electronic messages are sent to current/returning students describing the [financial aid application and receipt process](#) in February of the year preceding the next award year. More detailed messages regarding costs, general aid eligibility and the FAO's method of packaging aid, as well as students' responsibilities for adjusting the financial aid package and accepting or declining aid are sent when direct costs for the next award year are released by the College's administration. Students are invited to schedule a financial aid meeting or utilize posted financial aid counseling walk-in hours.

c. Students are instructed to notify the FAO if they will not file a FAFSA and wish only to receive applicable institutional aid. Institutional financial aid will be packaged for students who have not completed a FAFSA, nor notified the FAO of their intention to forgo the FAFSA, during the summer preceding the next award year.

d. Students with FAFSA errors or flags that cannot be resolved by the FAO (i.e. omitted parent signatures for dependent, undergraduate students, Selective Service registration, citizenship flags) receive electronic instructions for resolving errors. Errors that may be corrected by the FAO (i.e. misreported degree programs, years in school) are made on [FAA Access to CPS Online](#).

28. Packaging Philosophy

a. Beginning in March of the year preceding an award year, the FAO will begin packaging financial aid for students whose FAFSAs were received since January 1. All eligible need-based Federal, State, and institutional aid will be awarded. Eligible merit-based aid and Direct Unsubsidized Stafford loans will be awarded. As communicated in previously described electronic messages to returning students, the financial aid package offered to graduate students will include Direct Unsubsidized Stafford loan amounts necessary to cover the costs of students' tuition, fees and parking, less merit-based aid for which students are eligible. Graduate students are instructed to notify the FAO if they wish to receive more or less than

the awarded Direct Unsubsidized Stafford loan amount.

b. The FAO does not package Direct Graduate PLUS loans, Direct Parent PLUS loans, or private student loans. Instructions for applying for such loan programs are described in the next steps section of award notifications emailed to all awarded students. Award notifications also include instructions for completing necessary loan entrance counseling; loan promissory notes; accepting and declining aid on the College's online financial aid portal, NetPartner; and items necessary to satisfy verification selection, when applicable.

29. Communication of Financial Aid Awards. Financial aid award notifications, aid updates, and FAFSA error messages are emailed to the addresses reported by students and stored in the financial aid database, POWERFAIDS.

30. Applying Financial Aid to Student Accounts. If students and parents submit all necessary information, financial aid is applied to students' account within five days of the beginning of an enrollment period. Unless specifically requested by students, all Federal aid is disbursed evenly between required periods of enrollment where direct costs are incurred.

31. Excess Funds. Refund checks will be made available to students within 10 business days of the Business Office's receipt of payments or financial aid disbursements in excess of the institutional charges present on students' accounts. The Business Office will send notification of refund check availability to students' institutional Microsoft Outlook email account as soon as the refund is available. Refund checks are available for student pick-up from the Business Office's Cashier's window unless a student instructs the Business Office to send the refund by mail.

32. Enrollment Definitions and Financial Aid Eligibility.

a. **Undergraduate Students.** Students are considered undergraduate when:

- (1) Enrolled in one of their first three years of post-secondary education, or
- (2) Enrolled in a class schedule consisting primarily (less than four credit hours of graduate level courses) of original and/or repeated core courses considered undergraduate level (300-level or lower), or
- (3) Transferring into Year 1, 2, or 3 of the six-year Pharm.D. program, regardless of previously completed years at the post-secondary level, or students transferring into one of the three pre-professional years of the seven-year Pharm.D. program.

b. **Graduate Students.** Students are considered graduate when:

- (1) They have completed the first three years of the six-year Pharm.D. curriculum at the College, or
- (2) Enrolled in a class schedule consisting of at least four original credit hours of core courses considered graduate level (400-level or higher), or
- (3) They have completed the third year of the six-year Pharm.D. curriculum at the College after transferring into the College, or
- (4) They have advanced to or transferred into the first professional (P1) year of the seven-year Pharm.D. program, or

(5) They are enrolled as a senior pursuing a Bachelor's degree in Health Sciences, but are not declared to enroll in the professional portion of the seven-year Pharm.D. program.

c. Enrollment Statuses.

(1) Years 1 – 5 of the six-year Pharm.D. program (Fall and Spring semesters), or Pre-professional years and first – third professional years (P1 – P3) of the seven-year Pharm.D. program.

(a) Full-time = ≥ 12 credit hours

(b) $\frac{3}{4}$ - time = 9 credit hours (for financial aid purposes only)

(c) $\frac{1}{2}$ - time = 6 credit hours

(d) Less than $\frac{1}{2}$ - time = < 6 credit hours

(2) Summer Semesters. Use the following formula to calculate summer enrollment status:

(a) Full-time credit hours = $(\# \text{ of course weeks} \times 24 \text{ credit hours})/30$

(b) $\frac{3}{4}$ - time = $[(\# \text{ of course weeks} \times 24 \text{ credit hours})/30] \times .75$ (for financial aid purposes only)

(c) $\frac{1}{2}$ - time = $[(\# \text{ of course weeks} \times 24 \text{ credit hours})/30] \times .5$

(3) Year 6 of six-year Pharm.D. program, or fourth professional year (P4) of seven-year Pharm.D. program (All terms).

(a) Full-time = ≥ 8 credit hours

(b) $\frac{3}{4}$ - time = 6 credit hours (for financial aid purposes only)

(c) $\frac{1}{2}$ - time = 4 credit hours

(d) Less than $\frac{1}{2}$ - time = < 4 credit hours

d. General Eligibility for Federal Title IV Financial Aid.

(1) There are several eligibility requirements which students must meet in order to be considered for Federal funds. In order to determine eligibility for any Federal financial aid program, students must file a Free Application for Federal Student Aid (FAFSA) and have the results sent to STLCOP. The FAO will accept results through electronic transmission with the Central Processing System (CPS). Student eligibility is determined only through the CPS of the Department of Education using the Federal Methodology need analysis formula. The FAO must have an official EFC before eligibility for any fund may be determined.

(2) Students are urged to submit the FAFSA and have electronic data submitted by April 1 to meet the State grant deadline and to ensure students the best possibility of receiving limited need based aid for which they may qualify.

(3) Also, students:

- (a) must be enrolled as a regular student in an eligible program
 - (b) cannot also be enrolled in elementary or secondary school
 - (c) must have a high school diploma or equivalent, pass an approved ability-to-benefit test, or have been home-schooled
 - (d) must make satisfactory progress
 - (e) must meet enrollment status requirements
 - (f) must have resolved any drug conviction issue
 - (g) must be a citizen or eligible non-citizen of the United States
 - (h) must be registered with the Selective Service or is exempt from registration
 - (i) cannot be in default on any Federal student loan or owing a refund on any Federal grant
- e. Students must demonstrate financial need to qualify for need-based Federal programs.

$$\begin{array}{r} \text{Cost of Attendance} \\ - \text{Expected Family Contribution} \\ - \text{Estimated Financial Assistance} \\ \hline = \text{FINANCIAL NEED} \end{array}$$

f. Dependency Status.

(1) For 2015-16, the U.S. Department of Education considers the following students to be independent for purposes of awarding Federal financial aid:

- (a) Students who were born before January 1, 1993;
- (b) Students who are orphans, in foster care, or were wards of the court as of age 13;
- (c) Students who are veterans of the U.S. Armed Forces;
- (d) Students who have children, if they provide more than half of the support for the child;
- (e) Students who have dependents (other than a child or spouse) living with them, if they provide more than half of the support for the dependent;
- (f) Students who are married;
- (g) Students who will be graduate/professional students in 2015-16;
- (h) Students who are serving on active duty in the Armed Forces for purposes other than training;

(i) Students who are or were an emancipated minor as determined by a court;

(j) Students who are or were in a legal guardianship as determined by a court;

(k) Students who are or were considered an unaccompanied youth that was homeless on or after July 1, 2015.

(2) Parental data must be provided on the FAFSA for students unable to answer “yes” to one of the criteria listed above. St. Louis College of Pharmacy uses the U.S. Department of Education definition of dependency status for all Federal, State, institutional, and private financial aid programs. Students should refer to the FAFSA for specific details on each of the above criteria or contact the FAO for assistance in determining their status.

(3) The FAO is able to provide a “dependency override” in situations where the student does not meet one of the listed criteria, but should be considered independent due to unusual circumstances. However, none of the conditions listed below qualify as unusual circumstances or merit dependency overrides:

(a) Parents refuse to contribute to student’s education;

(b) Parents unwilling to provide information on the application or for verification;

(c) Parents do not claim the student as a dependent for tax purposes;

(d) Student demonstrates total self-sufficiency.

(4) Students considering a dependency override appeal should contact the FAO to make an appointment to discuss the situation.

g. Award Years/Academic Years.

(1) Six-year Pharm. D. program:

(a) All students’ award years, undergraduate and graduate, consistent of a fall and spring semester. Summer terms are elective for first and 2nd year students and are a trailer to their award year. Upon completing the 3rd academic year, summer becomes a header for the next award except for 3rd year students required to complete coursework assigned to the financial aid–defined undergraduate program during the summer before the beginning of their 4th year fall semester.

1st Year			2nd Year			3rd Year		4th Year			5th Year			6th Year		
Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring

(2) Seven-year Pharm.D. program:

(b) All students’ award years, undergraduate and graduate, consistent of a fall and spring semester. Summer terms are elective for undergraduate students and are a trailer to their award year. Upon completing the 3rd pre-professional academic year, summer becomes a header for the next award except for 3rd year pre-professional students required to complete coursework assigned to the financial aid–defined undergraduate program during the summer before the beginning of their P1 fall semester.

Pre-professional 1			Pre-professional 2			Pre-professional 3		Professional Year 1			Professional Year 2			Professional Year 3			Professional Year 4		
Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring

(3) The College's financial aid award years differ from the College's defined academic years. Academic years for all students are defined as fall, spring and summer, coded in the Jenzabar data system as:

- (a) Fall – 10
 - (b) Spring – 20
 - (c) Summer – 30
- (4) Academic calendars are available on the College's internal web portal, [MySTLCOP](#).

Figure 1 – Student Cost of Attendance

2015-2016 Financial Aid Student Budgets*									
Loan Limit	5,500			6,500			7,500		
	Grade 1			Grade 2			Grade 3		
<u>FACTORS</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>1</u>	<u>2</u>	<u>3</u>
	<u>Dorm</u>	<u>Parents</u>	<u>Commuter</u>	<u>Dorm</u>	<u>Parents</u>	<u>Commuter</u>	<u>Dorm</u>	<u>Parents</u>	<u>Commuter</u>
Tuition	26,627	26,627	26,627	26,627	26,627	26,627	30,976	30,976	30,976
Fees	1,520	1,520	1,520	380	380	380	508	508	508
Loan Fees	60	60	60	70	70	70	80	80	80
Books / Supplies	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Room & Board	9,762	6,416	9,576	9,762	6,416	9,576	9,762	6,416	9,576
Pers. / Misc.	1,901	3,266	4,875	1,901	3,266	4,875	1,901	3,266	4,875
Transportation	1,866	1,982	2,960	1,866	1,982	2,960	1,866	1,982	2,960
Parking	850	850	850	850	850	850	850	850	850
TOTAL	43,786	41,921	47,668	42,656	40,791	46,538	47,143	45,278	51,025

2015-2016 Financial Aid Student Budgets*									
Loan Limit	34,389			34,389			37,167		
	Grade 4			Grade 5			Grade 6 **		
<u>FACTORS</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>1</u>	<u>2</u>	<u>3</u>
	<u>Dorm</u>	<u>Parents</u>	<u>Commuter</u>	<u>Dorm</u>	<u>Parents</u>	<u>Commuter</u>	<u>Dorm</u>	<u>Parents</u>	<u>Commuter</u>
Tuition	30,976	30,976	30,976	30,976	30,976	30,976	30,976	30,976	30,976
Fees	498	498	498	498	498	498	953	953	953
Loan Fees	370	370	370	370	370	370	400	400	400
Books / Supplies	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Room & Board	9,762	6,416	9,576	9,762	6,416	9,576	14,643	8,298	12,766
Pers. / Misc.	1,901	3,266	4,875	1,901	3,266	4,875	2,600	4,354	6,499
Transportation	1,866	1,982	2,960	1,866	1,982	2,960	2,486	2,644	3,946
Parking	850	850	850	850	850	850	850	850	850
TOTAL	47,423	45,558	51,305	47,423	45,558	51,305	54,108	49,675	57,590

Figure 2 – Need Based Federal Aid

2015-16 Academic Year							
Need Based Packages							
GRADE LEVELS 1 - 3							
	EFC Range		15 Pell	15 SEOG	15 Perkins	15 HPSL	Total Aid
1	0	0	5,775	2,500	3,000		11,275
2	1	100	5,725	1,500	3,000		10,225
3	101	200	5,625	1,500	3,000		10,125
4	201	300	5,525	1,500	3,000		10,025
5	301	400	5,425	1,500	3,000		9,925
6	401	500	5,325	1,500	3,000		9,825
7	501	600	5,225	1,500	3,000		9,725
8	601	700	5,125	1,500	3,000		9,625
9	701	800	5,025	1,500	3,000		9,525
10	801	900	4,925	1,500	3,000		9,425
11	901	1,000	4,825	1,500	3,000		9,325
12	1,001	1,100	4,725	1,500	3,000		9,225
13	1,101	1,200	4,625	1,500	3,000		9,125
14	1,201	1,300	4,525	1,500	3,000		9,025
15	1,301	1,400	4,425	1,500	3,000		8,925
16	1,401	1,500	4,325	1,500	3,000		8,825
17	1,501	1,600	4,225	1,500	3,000		8,725
18	1,601	1,700	4,125	1,500	3,000		8,625
19	1,701	1,800	4,025	1,500	3,000		8,525
20	1,801	1,900	3,925	1,500	3,000		8,425
21	1,901	2,000	3,825	1,500	3,000		8,325
22	2,001	2,100	3,725	1,500		4,000	9,225
23	2,101	2,200	3,625	1,500		4,000	9,125
24	2,201	2,300	3,525	1,500		4,000	9,025
25	2,301	2,400	3,425	1,500		4,000	8,925
26	2,401	2,500	3,325	1,500		4,000	8,825
27	2,501	2,600	3,225	1,500		4,000	8,725
28	2,601	2,700	3,125	1,500		4,000	8,625
29	2,701	2,800	3,025	1,500		4,000	8,525
30	2,801	2,900	2,925	1,500		4,000	8,425
31	2,901	3,000	2,825	1,500		4,000	8,325
32	3,001	3,100	2,725	1,500		4,000	8,225
33	3,101	3,200	2,625	1,500		4,000	8,125
34	3,201	3,300	2,525	1,500		4,000	8,025
35	3,301	3,400	2,425	1,500		4,000	7,925
36	3,401	3,500	2,325	1,500		4,000	7,825
37	3,501	3,600	2,225	1,500		4,000	7,725
38	3,601	3,700	2,125	1,500		4,000	7,625
39	3,701	3,800	2,025	1,500		4,000	7,525
40	3,801	3,900	1,925	1,500		4,000	7,425
41	3,901	4,000	1,825	1,500		4,000	7,325
42	4,001	4,100	1,725	1,500		4,000	7,225
43	4,101	4,200	1,625	1,500		4,000	7,125
44	4,201	4,300	1,525	1,500		4,000	7,025
45	4,301	4,400	1,425	1,500		4,000	6,925
46	4,401	4,500	1,325	1,500		4,000	6,825
47	4,501	4,600	1,225	1,500		4,000	6,725
48	4,601	4,700	1,125	1,500		4,000	6,625
49	4,701	4,800	1,025	1,500		4,000	6,525
50	4,801	4,900	925	1,500		4,000	6,425
51	4,901	5,000	825	1,500		4,000	6,325
52	5,001	5,100	725	1,500		4,000	6,225
53	5,101	5,198	626	1,500		4,000	6,126
54	5,199	7,500	0	0		4,000	4,000
55	7,501	99,999	0	0			0

*Package HPSL up to EFC 8500

Figure 3 - Internal Financial Aid Worksheet

St. Louis College of Pharmacy Worksheet

1/20/2016

(This information is **ESTIMATED** by the Financial Aid Office to help students prepare for college costs)

Student:	FALL	SPRING	ID 97794	ACT 24	EFC 23,998	STATE IL	
STLCOP COSTS			GRADE LEVEL: 1				
TUITION:	26,627	13,314	13,313	HOUSING: 1			
ROOM & BOARD:	9,762	4,914	4,848	ADMISSIONS: ED			
PARKING:	850	850					
INSURANCE:	-	-	-				
FEES:	1,220	630	590				
ORIENTATION FEE:	300	300	-				
TOTAL COST:	38,759	20,008	18,751				
DEPOSITS PAID:	1,100	1,100					
ADDITIONAL EXPENSES:	-	-	-				
NET COST:	\$37,659	18,908	18,751				
FINANCIAL AID			SUBSIDIZED ELIGIBILITY				
Institutional Scholarship A:	10,000	5,000	5,000	Cost of Attendance: \$43,786			
Institutional Scholarship B:	-	-	-	Less EFC: 23,998			
MISCELLANEOUS AID:	-	-	-	Less AID: \$10,000			
MISCELLANEOUS AID:	-	-	-	Unmet Need: \$9,788			
PELL GRANT:	-	-	-	Subsidized Eligibility: \$3,500			
FWS	-	-	-	SCHOLARSHIP RENEWAL			
Bright Flight:	-	-	-	<small>GPA's are cumulative and measured after each FALL semester</small>			
ACCESS:	-	-	-	AWARD	Required GPA	Renewal Year	
HEALTH PROFESSIONS LOAN:	-	-	-	Freshman Scholarship	3.0	1st - 3rd	
FEDERAL DIRECT LOAN:	5,441	2,721	2,720	ADDITIONAL EXPENSES			
	5,500	-	-	Per Month	# Months	TOTAL	
	15,500	-	-	HOUSING			
TOTAL AID:	\$15,441	7,721	7,720	BOOKS			
		FALL	SPRING	MSC.			
NET BALANCE:	\$22,218	\$11,187	\$11,031	ANNUAL LOAN LIMITS			
		<small>Negative amounts represent refund checks</small>		UNDERGRAD	Sub	Unsub	Add. Unsub*
				1	3,500	2,000	4000*
				2	4,500	2,000	4000*
				3	5,500	2,000	5000*
				<small>*Requires denial of PLUS Loan ^</small>			
				GRAD	Unsubsidized		
				4	34,389		
				5	34,389		
				6	34,389		
				7	37,167		

OPTION 1		OPTION 2		OPTION 3	
Business Office Payment Plan (On CAMPUS Expenses ONLY)		Parent PLUS LOAN 6.84% Fixed		Alternative Loan Variable Rate	
Fall Balance:	11,187	Spring Balance:	11,031	Total Balance:	22,218
Fee:	50	Fee:	50	Requested Loan Amt*:	22,218
TOTAL:	11,237	TOTAL:	11,081	Loan Amt Received:	22,218
4 Payments of:	\$2,809	4 Payments of:	2,770	Max Loan Allowable:	\$28,286
Payments start in August		Payments start in January			
				<small>* 4.292% Federal Origination Fee</small>	

IMPORTANT INFORMATION

All Federal Loan recipients must complete Entrance Counseling and a Master Promissory Note at www.studentloans.gov

All Health Professions Loan recipients must complete Entrance Counseling at www.mappingyourfuture.org

You Must Log in to <https://secure.stlcop.edu/NetPartnerStudent/> to Accept or Decline your Aid